

NOTICE

The Annual Meeting of the
North Lake Management District (NLMD)
Will be held at the Merton Town Hall
W314 N7624 Hwy 83
On Monday, August 27, 2007
At 7:00 p.m.

For the Purpose of:

1. Approval of Minutes of August 28, 2006 Annual Meeting.
2. Approval of Fiscal 2007 Financial Statement.
3. Committee Reports.
4. Approval of Fiscal 2008 Budget. (Special service charge \$300/property same as Fiscal 2007)
5. Election of Commissioner for Three (3) Year Term
Candidate: Sam Bradt
6. Other Business
7. Adjourn

Upon adjournment of the Annual Meeting, the commissioners will meet for the purpose of electing officers.

PROPOSED FISCAL 2008 BUDGET SUMMARY

	Proposed Budget
Total Receipts	\$76,400
Total Disbursements	<u>\$174,330</u>
Receipts in Excess of (Less than) Disbursements	<u><\$97,930></u>
Cash Balance June 30, 2006	<u>\$186,417</u>
Estimated Cash Balance June 30, 2007	<u>\$88,487</u>

Copies of the minutes of the August 28, 2006 Annual Meeting, a detailed 2008 Budget and Fiscal 2007 Financial Statement will be available for review after August 1, 2007 at the Merton Town Hall and the Chenequa Village Hall. Copies will also be available at the Annual Meeting.